

## COST-OF-LIVING ADJUSTED LIMITS FOR 2025

	2025	2024	2023
<b>Limits for IRAs</b>			
IRA Contribution Limit	\$7,000	\$7,000	\$6,500
IRA Catch-up Contribution Limit	\$1,000	\$1,000	\$1,000
<b>Limits for SEPs and SIMPLEs</b>			
SEP IRA Annual Contribution Limit	\$70,000	\$69,000	\$66,000
SIMPLE IRA Deferral Limit*	\$16,500	\$16,000	\$15,500
SIMPLE IRA Catch-up Contribution Limit*	\$3,500	\$3,500	\$3,500
SIMPLE IRA Super Catch-up Contribution Limit**	\$5,250		
<b>Limits for qualified plans and 403(b) plans</b>			
Annual Compensation Cap	\$350,000	\$345,000	\$330,000
Elective Deferral Limit	\$23,500	\$23,000	\$22,500
Catch-up Contribution Limit	\$7,500	\$7,500	\$7,500
Super Catch-up Contribution Limit**	\$11,250		
DC Plan Annual Contribution Limit	\$70,000	\$69,000	\$66,000
Highly Compensated Employee Threshold***	\$160,000	\$155,000	\$150,000
Key Employee Compensation Threshold for Officers	\$230,000	\$220,000	\$215,000
DB Plan Annual Benefit Limit	\$280,000	\$275,000	\$265,000
<b>Other limits</b>			
457 Plan Deferral Limit	\$23,500	\$23,000	\$22,500
Social Security Taxable Wage Base	\$176,100	\$168,600	\$160,200

\*Under SECURE 2.0, starting in 2025, the \$16,500 SIMPLE IRA contribution limit and the \$3,500 SIMPLE IRA catch-up limit may both be increased by 10% for certain employers.

\*\*Under SECURE 2.0, starting in 2025, the \$7,500 (\$3,500 for Simple IRAs) catch-up contribution limit is increased to \$11,250 (\$5,250 for Simple IRAs) for those who reach ages 60, 61, 62 and 63 during the year. Those turning 64 in 2025, for example, are permitted to use the \$7,500 catch-up (\$3,500 for Simple IRAs), but not the super catch-up.

\*\*\*Employees with compensation over this threshold will be highly compensated employees in the following year.

Note: The above limits do not reflect all limits in place for 2025. Please refer to IRS Notice 2020-79 for all applicable limits.